

# IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS	
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00
Crude oil, 15.00	Pennsylvania, 15.00

## Another Advance in Eastern Oil

Crude oil of Pennsylvania grade advanced yesterday 25 cents a barrel, which leaves the price now at \$15.25 per barrel. On January 26th, the standard marked up the price to \$14.25, and as was pointed out in this column at the time, the raise was attributed to purely local conditions. For independent refiners are reeling in popularity on an account of the premiums they are paying these days, something new there, but not in this country. Here the independent fellow has played the market as long as there was a nickel in it, and when forced to shut down, he is more than half of them are now shut down in Texas, he has done so, and has started again, when conditions were more to his liking.

The price in the mid-continent field, which includes Oklahoma, Kansas and north Texas, was advanced on January 24th to its present mark of \$15.25 a barrel. The difference in price between Pennsylvania and Oklahoma crude there is no doubt but what another advance will occur very shortly. Oil can be shipped by rail at a profit, as in reality there is only a 10-cent difference in the real value for refining purposes of our best crude and Pennsylvania and eastern oil.

Another factor that is beginning to enter into the situation is the fact that refiners in the east are finding out that most of the fuel oil sold at around \$2 and \$2.25 a barrel can be refined successfully at least when the better process is used. It can be used very successfully with one or two other processes, the owners of which are saying very little about it and are not desiring publicity. All help the situation here, should history repeat itself Oklahoma, Kansas and north Texas oils would advance rapidly, followed by an advance in Oklahoma and Kansas oil. These grades were advanced on January 23rd and on the 24th north Louisiana crude was given a 25-cent boost.

January 12 North and South Texas, Ind., West Virginia, Ill., Canada and Oklahoma crude advanced 25 cents and were followed on January 13 by an advance in Wyoming crude. It was not, however, until January 22 that Kansas and Comanche advanced in its present price of \$15.25 a barrel. All in all, it is a most encouraging situation and one not calculated to spread alarm and to add to the general feeling of unrest which has been reflected recently in the stock market. The stock market has been slaughtered and it all goes to emphasize the fact that the man who has oil property, no matter what value, is exceedingly foolish to finance same in the New York exchange.

One of the old-timers who had produced oil for many years and who has recently launched a new company that has over-subscribed and taken by New York people even before the date of issue, is of the opinion that the stock market is run on a schedule just as regular as a railroad and that the man who has oil property is a game that no man can win. He thinks himself on the inside can play and survive.

It has taught the oil men a lesson they will not soon forget, according to our authority mentioned above, but the question is, has it? Have the boys with good producing properties learned the great lesson that the man without Wall Street connections and owning his own good stuff is not off in every way and can tell them all where to get off.

There is one good bit of news in the current reports of the day that shows that in the party now running this government there is one man who has taken the right stand, and thank heaven, he is known well here in Tulsa. This refers to Attorney General A. Mitchell Palmer, who has, according to Fort Worth advice, refused to countenance further any interference with the rights of the oil men along the river beds of the Red river.

He is quoted as having notified his

assistant to lay off from further activity and to let him, himself, have time to look into the matter before starting any further trouble. It has been one of the little aggravations that has made life a burden for the oil men and was bad enough when the state of Oklahoma was alone in the fight to upset titles, but was becoming unbearable when the United States government undertook to use its great power to oust men who were developing the Texas side of the Red river on land that they had acquired in good faith.

Best of all, Oklahoma's gratitude toward Mr. A. Mitchell Palmer to their great sorrow, it is that that appeared in the United States supreme court and won for his client, the Guffy-Gillespie people, the decision that upheld the surrender clause in the lease forms used in Oklahoma and has set an example that ought to bring relief to the Oklahoma City crowd whenever they even think of the great chance for graft that has been forever lost.

Mr. Palmer may have made a mistake when he settled the coal strike, but even in that it may turn out that he was right.

In the Osage,

Barnes Oil company has a location for its No. 13 well in the northeast of 25-26-9.

Same company has a rig standing for their No. 1 in the northwest of 24-26-9.

Above company has a rig standing and waiting in tools for its No. 1 in the southeast of 12-26-10. Also for its No. 1 in the northwest of 25-26-10.

Barnes Oil company has a rig standing and moving in tools for its No. 1 in the northwest of 25-26-10.

Same company is rigging up for its No. 2 in the northwest of 25-26-10.

At Ingalis,

The Texas Company's test in 13-19-4 reached the top of the sand at 3,413 feet and are casing with 5 1/2-inch casing.

for the last month is leaving much to the regret of his many friends in Tulsa. He will welcome all his many customers at the convention in Chicago early in March.

Walter E. Templeman, who has been very ill with pneumonia at his home in Dallas, is reported as much improved, which will be good news to his many friends in Tulsa.

W. A. Tully writes from Shipley, Fla., that the deep test drilling down that way is drilling at 2,500 feet and that the geological work was performed by Frederick G. Cahn, well known geologist, and that Captain Lucas of Spindletop fame is interested in the well. Mr. Tully seems to think well of the proposition and the chances for getting oil.

E. M. Webb of the Voco Oil company left last night for Pittsburgh and promises to get a correct line on the situation as regards the value of all grades of refined oil and lubricating oil. He says that the heavy

Franklin oil that formerly commanded a premium of \$1.50 a barrel is now only 25 cents per barrel ahead of the posted price.

W. L. Connolly, vice president of the Sinclair Consolidated with jurisdiction over Mexico and the Gulf coast, is in town and says that the oil men have really won a victory in Mexico. That the situation now is good inasmuch as oil property can be developed with great chances for the clearing up of the situation, as the question is now before the Mexican congress. Mr. Connolly is of the opinion there will be a lot of refinable oil such as the Sinclair people can use in their refinery at Houston in the Mexican fields.

F. & E. CHECK WRITER AGENCY

Checks written with the F. & E. check writer are fully protected against loss by a bond.

Voucher, foot power and electric machines for pay roll.

208 E. SECOND Phone Osage 241 L. E. STONG, R. O. COLVIN.

For Sale—Leases

Dickerson County, Kan., well located; worth the money.

Room 904, Hotel Tulsa

New Oil & Gas Field Custer County, Okla.

Have 10 acres in heart of five test wells going down 3,000 feet. Will sell for cash or take in good used Dodge or Buick car as part payment.

RAY T. TRAPP Lock Box 527, Thomas, Okla.

Attention—Mr. Oil Man.

I am an experienced public accountant and office manager, and a young man. I would like to manage your office, or help you in any way you wish. If you have an attractive proposition, I would consider a straight salary or a salary and working interest. Can furnish the best of references, both local and out of town. Address: Box 660-C, Care World.

NICHOLS TRANSFER AND STORAGE CO.

Crating, Packing, Largest Moving Van and Separate Truck Lockers for Household Goods.

We Hold a Promise Above Profit Phone 117,118

Evans & Co. Tulsa Hotel

Representing W. J. Wollman Co., N. Y., H. R. Beer, O. C. Clement, Curtis Co., Chicago.

Members All Exchanges Stocks, Bonds and Cotton. New York, Pittsburgh and Boston. Cash, Liberty Bonds bought and sold. Private wires.

ROBERT H. BROOKS, Mgr. West End Tulsa Hotel Lobby Phone O. 9727.

HOUSTON, FIBLE & COMPANY

Of Kansas City, Mo. MEMBERS NEW YORK STOCK EXCHANGE AND CHICAGO BOARD OF TRADE.

Stocks, Bonds, Grain and Cotton. Standard Oil and Subsidary Stock. New York and Boston. Cash, Liberty Bonds bought and sold. Private wires.

CHAS. D. CROCHETT, Mgr. Telephone Osage 9200, No. 11 East Fourth St., Tulsa, Okla.

Investment Opportunity

A local legitimate industrial concern with large possibilities in its line, requires the use of additional capital in order to increase its equipment and carry out a broad expansion policy. The company will bear rigid investigation. Parties seeking a profitable investment opportunity will find this one of rare merit. For personal interview address

Treasurer, Box 659-C, Care World

Anderson & Gustafson, Inc.

Refiners of High-Grade Cushing Crude

For a dependable source of supply, list your requirements with us or phone Osage 7400, 7461, 7462, 7003 or L. D. 12 for

NAPHTHAS GASOLINE KEROSENE DISTILLATES GAS OILS FUEL OILS LUBRICANTS

CUSHING, OKLA. REFINERIES COLUMBUS, OHIO

GENERAL OFFICES Transportation Building, Chicago

BRANCHES TULSA KANSAS CITY ST. LOUIS

BRANCHES FORT WORTH WICHITA FALLS SAN FRANCISCO

BRANCHES CLEVELAND NEW YORK

WITH THE LIVE ONES IN THE REFINING BUSINESS

POLAR PETROLEUM COMPANY

REFINERS AND MARKETERS

TULSA OFFICE 409 New World Bldg. Phone Osage 4312 and Osage 4214.

REFINERY SAPIPLA

COSDEN & COMPANY

HIGH GRADE PETROLEUM PRODUCTS Tulsa, Oklahoma

CHICAGO CLEVELAND TULSA ARDMORE

INDIANHOMA REFINING COMPANY

Refineries at Okmulgee, Okla., East St. Louis, Ill.

TULSA OFFICE: 301-64 KENNEDY BLDG.

ST. LOUIS OFFICE: FEDERAL RESERVE BANK BLDG.

LAKE PARK REFINING COMPANY

General Sales Office: RIALTO BUILDING, KANSAS CITY, MISSOURI

Refineries at Okmulgee, Ponca City, Cushing and Jennings, Oklahoma

UNION PETROLEUM COMPANY

REFINERS, EXPORTERS AND MARKETERS

Tulsa Office: Cosden Bldg. Phone 4499

STANDARD TANK CAR CO.

TANK CARS FOR SALE OR LEASE PROMPT DELIVERY

Offices: Arcade Building, St. Louis; Peoples Gas Building, Chicago

Plants: Sharon, Pa.

ACCOUNTANCY

Enroll Now—The full standardized PACE & PACE courses, taught by practicing Certified Public Accountants and Lawyers. Spring term begins January 30th. Night classes 6:45 p. m. Call for descriptive bulletin.

Oklahoma School of Accountancy, Law and Finance

513 NEW DANIEL BUILDING Tulsa, Oklahoma, Phone Osage 3541.

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273

Tulsa Storage & Transfer

Call Phone Osage 1588-1273

K. O. T. Exchange

747 Kennedy Building Phone Cedar 596

Oil Company

Box 654-C, Care World

New Casing FOR SALE

2,000 ft. 2-in. 4-lb. Tubing, here.

50,000 ft. 6-in. stan. line in shipment.

9,000 ft. 10-in. 40 lb.

3,229 ft. 6 1/2-in. 24-lb., here.

1 car 8 1/2-in. 28-lb., en route.

4,700 ft. 10-in. 40-lb., here.

10,000 ft. 6 1/2-in. 20-lb., en route.

Trained, skilled men, exacting supervision and splendid motor equipment mean SATISFACTORY SERVICE when we move your home's furnishings.

Call Phone Osage 1588-1273